TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





HB 2117

February 1, 2020

SUMMARY OF BILL: Increases, from 30 to 45, the number of days after a default or insolvency of a qualified public depository within which the Treasurer of the State of Tennessee must publish notice of such default or insolvency.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Increasing the number of days within which the Treasurer must publish notice of insolvency is not expected to change the number of defaults or insolvencies nor is it expected to affect any cost associated with publishing the notice; therefore, the fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Les Caroner

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